



General Assembly

January Session, 2017

Raised Bill No. 7107

LCO No. 3888



Referred to Committee on ENERGY AND TECHNOLOGY

Introduced by:
(ET)

***AN ACT CONCERNING THE INVESTMENT AND USE OF REGIONAL
GREENHOUSE GAS ACCOUNT FUNDS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 22a-200c of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective*
3 *October 1, 2017*):

4 (b) The Department of Energy and Environmental Protection shall
5 auction all emissions allowances and invest the proceeds, which shall
6 be deposited into a Regional Greenhouse Gas account established by
7 the Comptroller as a separate, nonlapsing account within the General
8 Fund, on behalf of electric and gas ratepayers and heating oil
9 customers in energy conservation, load management and [Class I
10 renewable energy programs] clean energy, as defined in section 16-
11 245n. In making such investments, the Commissioner of Energy and
12 Environmental Protection shall consider strategies that maximize cost
13 effective reductions in greenhouse gas emission. Allowances shall be
14 auctioned under the oversight of the Department of Energy and
15 Environmental Protection by a contractor or trustee on behalf of the

16 electric and gas ratepayers and heating oil customers. On or before
17 July 1, 2015, notwithstanding subparagraph (C) of subdivision (5) of
18 subsection (f) of section 22a-174-31 of the regulations of Connecticut
19 state agencies, the commissioner may allocate to the Connecticut Green
20 Bank any portion of auction proceeds in excess of the amounts
21 budgeted by electric distribution companies in the plan submitted to
22 the department on November 1, 2012, in accordance with section 16-
23 245m, to support energy efficiency programs, including, but not
24 limited to, electric, oil and gas efficiency, provided any such excess
25 proceeds may be calculated and allocated on a pro rata basis at the
26 conclusion of any auction.

This act shall take effect as follows and shall amend the following sections:		
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Section 1	<i>October 1, 2017</i>	22a-200c(b)
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Statement of Purpose:

To broaden the types of energy investments authorized for the proceeds from the Regional Greenhouse Gas Initiative auctions.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]